

RESOLUTION NO. 3 OF 2016

A RESOLUTION AUTHORIZING JEFF AREY, JIM ERWIN AND JORDAN WOOLBRIGHT TO CONDUCT BANKING AND INVESTMENT ACCOUNT BUSINESS ON BEHALF OF THE DISTRICT; AND, FOR OTHER PURPOSES

WHEREAS, The Saline County Regional Solid Waste Management Board (hereafter, the "Board") is authorized and empowered by the Arkansas Code, and specifically by ACA § 8-6-704, to take the actions set out in this Resolution; and,

WHEREAS, Because of recent personnel changes it is necessary for the Board to revise the list of persons authorized to conduct banking and investment account business on behalf of the District; and,

WHEREAS, After proper deliberation the Board has found that Jeff Arey, Jim Erwin and Jordan Woolbright should be authorized to conduct checking account and investment account business on behalf of the District; and,

WHEREAS, This Resolution is of an administrative nature and does not involve rule-making by the District;

NOW, THEREFORE, BE IT RESOLVED by the Saline County Regional Solid Waste Management District that:

SECTION 1: *Current Accounts Continued.* The District shall continue to maintain the banking and investment accounts it currently has in place at First Security Bank.

SECTION 2: *Persons Authorized for Banking Accounts.* The following named persons - Jeff Arey, Jim Erwin and Jordan Woolbright - are authorized and empowered to make deposits and withdrawals, to sign checks and other instruments and generally to administer and control the checking accounts and investment accounts of the District at First Security Bank. Provided, however, that subject to the provisions of Section 3 below the signatures of at least two (2) the named persons shall be required for any withdrawal from a District checking or investment account.

SECTION 3: *Special Authorization Regarding Investment Accounts.* Jordan Woolbright is authorized and empowered from time to time to change the composition of investments within the investment accounts of the District at First Security Bank by his own signature, but he is not authorized to withdraw funds from the said investment accounts without the concurring signature of at least one (1) of the other persons named in this Resolution.

SECTION 4: Jordan Woolbright is authorized and empowered from time to time to transfer funds from the Revenue Checking Account to the Operations Checking Account of the District at First Security Bank by his own signature, but he is not otherwise authorized to withdraw funds from the said checking accounts without the concurring signature of at least one (1) of the other persons named in this Resolution.

SECTION 5: *Additional Documentation.* The persons named in this resolution and the officers of the Board of the District are authorized and directed to execute such additional memoranda, signature cards, bank forms or other documents as may be reasonably requested by First Security Bank to give effect to this Resolution.

SECTION 6: *Provisions Separable.* The provisions of this Resolution are separable, and if any section, phrase or provision of this Resolution shall be declared invalid, such declaration shall not affect the validity of the remaining portions of this Resolution, and they shall remain in full force and effect.

SECTION 7: *Repealer.* All Resolutions of the Board and parts thereof in conflict with the provisions of this Resolution are, upon the effective date of this Resolution, repealed to the extent of such conflict, but not otherwise.

SECTION 8: *Effective Date.* The application of this Resolution shall be effective and in force on and after the date of its passage and approval.

PASSED AND APPROVED this _____ day of December, 2016.

JIM ERWIN, CHAIRMAN

JEFF AREY, SECRETARY